

# INVENT DEVELOP MARKET QRIIS<sup>2</sup>

THE 2022-2027 QUÉBEC

RESEARCH AND INNOVATION

INVESTMENT STRATEGY



# INVENT, DEVELOP, AND MARKET

## A new, more effective approach:

- ◆ link all stakeholders in the innovation cycle, from the concept stage to commercialization;
- ◆ make innovation support services simpler, more accessible, and better known among businesses and organizations to accelerate innovation projects;
- ◆ ensure the government's contribution by adopting innovations in public institutions and enhancing the coherence of government initiatives;
- ◆ strengthen accountability and ensure ongoing evaluation of measures and stakeholders to maximize their effectiveness;
- ◆ rely on sustainable development and social innovation.





# A STRATEGY CENTRED ON AMBITIOUS OBJECTIVES

- ◆ A vision for the future:
  - a bold, ambitious Québec that invests in sustainable, inclusive research and innovation to excel at the global level and create more economic and social wealth.
- ◆ A key objective:
  - by 2027, reduce by at least half the labour productivity gap with Ontario in the corporate sector.
- ◆ Significant financial support to spur innovative solutions to the challenges ahead:
  - more than \$7.5 billion will be invested over the next five years to equip Québec with a solid base in research and innovation;
  - such investments will be made possible, in particular, through new funds earmarked in the March 2022 *Budget Plan*, i.e.,
    - \$1.3 billion in budgetary appropriations to implement the 2022-2027 QRIIS<sup>2</sup>;
    - \$600 million in investment capital financing operations;
    - \$75 million under the *Québec Infrastructure Plan*.

# FIVE STRATEGIC PRIORITIES AND 12 KEY INITIATIVES

## 1

### Excel in research, science, and technology:

- ◆ support the initiatives of the Fonds de recherche du Québec;
- ◆ promote synergy in the research ecosystem.

## 2

### Create an environment conducive to the development of innovation:

- ◆ transfer and value research findings;
- ◆ facilitate access to and promote ecosystem resources;
- ◆ establish a regulatory environment conducive to innovation.

## 3

### Support in-company investments and the commercialization of innovations:

- ◆ adapt R&D incentives and innovation support programs;
- ◆ support innovative technological entrepreneurship;
- ◆ foster investment and the commercialization of innovations.

## 4

### Develop talent and a scientific and innovation culture:

- ◆ develop talent, the new generation of workers, and key skills in R&I;
- ◆ develop a scientific and innovation culture.

## 5

### Rely on promising sectors and catalyst projects:

- ◆ prioritize high-impact sectors and technologies;
- ◆ resolve societal challenges through innovative solutions.