| Construction, widening | 22, 1st par., subpar. | Issue | \$1,900 |
|----------------------------|-----------------------|-----------|---------|
| or straightening of a | 10, of the Act | | |
| road less than 60 m from | 348 of REAFIE | | |
| the littoral zone, a pond | 30, 1st par., of the | Amendment | \$1,100 |
| or an open peat bog, if it | Act | | |
| runs alongside for a | | | |
| distance of 300 m or | | | |
| more elsewhere than in a | | | |
| forest in the domain of | | | |
| the Statet | | | |

* "REAFIE" refers to the Regulation respecting the regulatory scheme applying to activities on the basis of their environmental impact (chapter Q-2, r. 17.1).

105236

Draft Regulation

Act mainly to allow the establishment of target-benefit pension plans (2020, chapter 30)

Measures related to life income funds and voluntary retirement savings plans to reduce the consequences of the public health emergency declared on 13 March 2020 due to the COVID-19 pandemic

Notice is hereby given, in accordance with section 10 of the Regulations Act (chapter R-18.1), that the draft Regulation respecting the measures related to life income funds and voluntary retirement savings plans to reduce the consequences of the public health emergency declared on 13 March 2020 due to the COVID-19 pandemic, appearing below, may be submitted to the Government for approval on the expiry of 10 days following this publication.

The temporary measures provided for in the draft Regulation are intended to allow the purchaser of a life income fund under 54 years of age or at least 65 years of age but under 70 years of age on 31 December 2019 or on 31 December 2020 to obtain additional income for 2020 and 2021. An application to that effect must be made according to the most flexible conditions provided for in sections 19.1, 20.3 and 20.4 of the Regulation respecting supplemental pension plans (chapter R-15.1, r. 6). New factors related to a purchaser at least 65 years of age, but under 70 years of age, are also prescribed, for the purposes of Schedule 0.7 to the Regulation. In addition, the six-month period provided for in the Voluntary Retirement Savings Plans Act (chapter R-17.0.1) to transmit to Retraite Québec the annual statement accompanied by the prescribed fees and cause to be prepared the financial report of the plan that becomes due after 12 March 2020, but before 1 January 2021, has been extended by three months.

The draft Regulation has no financial impact on enterprises, including small and medium-sized businesses. The easing measures provided for therein apply for a limited period. They do not require any changes to the systems of life income fund administrators and have no impact for administrators of voluntary retirement savings plans.

Under the second and third paragraphs of section 97 of the Act mainly to allow the establishment of target-benefit pension plans (2020, chapter 30), the draft Regulation may be published within a shorter period than the 45 dayperiod provided for in section 11 of the Regulations Act, but not shorter than 10 days. In addition, the measures provided for in the draft Regulation are not subject to the requirement of section 17 of the Regulations Act as regards its date of coming into force and could take effect as of 13 March 2020.

Further information on the draft Regulation may be obtained by contacting Julie Lavoie, Retraite Québec, Place de la Cité, 2600, boulevard Laurier, 5° étage, Québec (Québec) G1V 4T3; telephone: 418 657-8714, extension 3921; fax: 418 643-7421; email:julie.lavoie@ retraitequebec.gouv.qc.ca. Any person wishing to comment on the draft Regulation is requested to submit written comments within the 10-day period to Michel Després, President and Chief Executive Officer, Retraite Québec, Place de la Cité, 2600, boulevard Laurier, 5^e étage, Québec (Québec) G1V 4T3. Those comments will be forwarded by Retraite Québec to the Minister of Finance.

ERIC GIRARD Minister of Finance

Regulation respecting the measures related to life income funds and voluntary retirement savings plans to reduce the consequences of the public health emergency declared on 13 March 2020 due to the COVID-19 pandemic

Act mainly to allow the establishment of target-benefit pension plans (2020, chapter 30, s. 97)

DIVISION I

LIFE INCOME FUND

1. Despite subparagraph 2 of the first paragraph of section 19.1 of the Regulation respecting supplemental pension plans (chapter R-15.1, r. 6) and section 19.2, for the 2020 and 2021 fiscal years of the life income fund, sections 19.1, 20.3 and 20.4 apply in respect of an application for temporary income of a purchaser who, on 31 December of the year preceding the application, meets the following requirements:

(1) was at least 54 years of age; or

(2) was at least 65 years of age but under 70 years of age.

2. For the purposes of section 22.2 of the Regulation respecting supplemental pension plans, a purchaser who meets the requirements provided for in paragraph 1 or paragraph 2 of section 1 of this Regulation must send to the financial institution that manages the life income fund to which the sums are transferred a declaration in conformity with the one provided for in Schedule 0.9 to the Regulation respecting supplemental pension plans.

3. For the purposes of Schedule 0.7 to the Regulation respecting supplemental pension plans, the factor with respect to a purchaser who is at least 65 years of age but under 70 years of age at the end of the year preceding the one covered by the fiscal year is the following:

| Age | |
|-----|--------|
| 65 | 10.753 |
| 66 | 10.638 |
| 67 | 10.526 |
| 68 | 10.417 |
| 69 | 10.204 |

DIVISION II

VOLUNTARY RETIREMENT SAVINGS PLAN

4. The six-month period after the end of each fiscal year provided for in the first and second paragraphs of section 24 of the Voluntary Retirement Savings Plans Act (chapter R-17.0.1), in which the administrator must

-transmit to Retraite Québec an annual statement, drawn up on the form it provides, along with the certificates and documents required by the form, accompanied by the fees prescribed by regulation,

—cause to be prepared a financial report containing a statement of the financial situation and a statement of changes in the net assets available for the provision of benefits presenting the information determined by regulation for the fiscal year just ended and which must be audited by an accountant who is a member of the Ordre des comptables professionnels agréés du Québec,

that expires after 12 March 2020, but before 1 January 2021, has been extended by three months.

5. This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*. Despite the foregoing, it has effect from 13 March 2020.

105238

Notice

Act respecting collective agreement decrees (chapter D-2)

Security Guards — Amendment

Notice is hereby given, in accordance with section 5 of the Act respecting collective agreement decrees (chapter D-2), that the Minister of Labour, Employment and Social Solidarity has received an application from the contracting parties to amend the Decree respecting security guards (chapter D-2, r. 1) and that, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), the