



QUÉBEC IN INDIA

About Québec

Population



8.4 million

23% of Canada's total population

GDP



\$435 billion CAD

just under 20% of Canada's GDP

Language



The official language is **French**

78% of the population's native language is French

43% of the population is bilingual (French and English)

Education



Creative, innovative, competitive

89% of the population has completed secondary or higher education

29% of Quebecers aged 25 to 64 hold university degrees

Trade relations

Bilateral trade



\$1,698 billion CAD with India

Indian Market



Québec's

- 4th biggest trading partner in Asia
- 13th biggest trading partner worldwide

Notable sectors of excellence

Aerospace



- The 40,700 workers of Québec's aerospace industry make it the sixth largest in the world. It also boasts a number of internationally reputed contractors and equipment suppliers.

Information and communication technology



- Some 300,000 professionals work in this sector, which plays a pivotal role in the economy and in Québec's international outreach.

Notable sectors of **excellence** (continued)

Artificial intelligence (AI)

- Québec and in particular its largest city, Montréal, are gaining more and more recognition in the international AI sector. Montréal is home to an unparalleled critical mass of AI researchers and doctoral candidates – many of them leading global authorities – as well as pioneering companies.

Ground transportation

- Québec's modern, efficient transportation infrastructure allows for the shipment of goods by road, rail, air and sea. A thriving ground transportation equipment industry is known for its creativity and its success in producing bold, futuristic, workable ideas.

Life sciences

- This industry is made up of the following three sub-sectors: biopharmaceuticals, medical technologies and natural health products. Nearly 669 companies employ around 32,280 people. They are also several large multinationals in the biopharmaceutical and medical equipment sectors.

Cleantech

- The government has taken steps to support the emergence of sustainable businesses for a greener future. Québec's economy is among those that have the highest environmental protection standards, particularly in the transportation, energy, residual materials and water management sectors.

A stable, high-energy business climate

Innovation hub

- Québec is recognized the world over for its **creativity and expertise and the success** of its productions, especially in the video game, visual effects and animation industries.
- Québec's level of **investment in research and development** is the highest in Canada.
- Its 18 institutions of higher learning, many of which rank among the world's top universities, train a **highly skilled workforce** whilst attracting over 50,000 international students each year from every corner of the globe.
- Montréal boasts the **largest number of new university graduates in Canada**, with over 50,000 annually.
- The province's **industrial clusters, excellence hubs and industrial research coalitions** help make Québec even more competitive in its driving sectors whilst **fostering collaboration between the academic community and industry**.

Natural resources

- The **abundance of natural resources** and vast energy potential of Québec's north create numerous business opportunities.
- Québec has deposits of several **rare materials** used in batteries, including lithium, graphite and cobalt.
- Québec is **one of the world's biggest producers of hydroelectricity**, with essentially 100% of its electricity coming from renewable sources.
- Québec supplies a full range of traditional and engineered **wood products** for a multitude of construction applications.

Investing in Québec

- Businesses can enhance their global competitiveness in Québec by taking advantage of the affordable labour costs, some of the world's lowest electricity rates, attractive leasing costs and tax rates that are amongst the most competitive in North America.
- Québec is known for offering competitive operating costs:
 - > The cost of electricity is 36% lower than in the US and 49% below the G7 average.
 - > Leasing costs for office space are 47% below those in the US and 51% lower, on average, than in G7 countries.
- Québec offers financial incentives and a highly favourable fiscal framework.

Québec Government Office in Mumbai



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