

Québec



strategic

New Jersey—Québec partnership

TRADE RELATIONS

- Bilateral trade reached US\$4.9 billion in 2023.
- Québec ranks as New Jersey's 8th most important client, outpacing trade with larger economies such as France and South Korea.
- The rankings are impressive both ways: New Jersey is Québec's 7th largest trading partner among all 50 states.

INVESTING IN NEW JERSEY

- From 2014 to 2023, Canada ranked 7th globally in the amount of FDI projects in New Jersey.
 - › Québec ranked 2nd among Canadian provinces.
- Québec companies invested more in New Jersey than larger economies, such as Brazil.
- In 2024, Québec and New Jersey partners signed two MOUs in fintech and life sciences to enhance collaboration, share knowledge, facilitate startup exchanges, and organize joint events.

QUÉBEC GOVERNMENT OFFICE IN NEW YORK



TOP NEW JERSEY EXPORTS TO QUÉBEC (US\$ MILLION)

Refined petroleum oil products	131.4
Copper wire	125.4
Beauty and make-up products	70.4
Serums and vaccines	51.7
Computers and computer-related products	36.4

TOP NEW JERSEY IMPORTS FROM QUÉBEC (US\$ MILLION)

Unwrought copper and copper alloys	673.4
Refined petroleum oil products	190.3
Hair shampoos and similar products	184.0
Unwrought or powdered platinum	138.8
Chocolate and related cocoa products	71.8

CREATING AND MAINTAINING JOBS

- There are more than 45 New Jersey-based companies operating in Québec—any trade barrier could directly impact their success and growth.
- Over 25 Québec-owned companies operate across the Garden State, creating several hundreds of jobs and contributing to New Jersey's economy.



ALUMINUM AND OTHER METAL PRODUCTS

- In 2023, Québec was a key supplier of a vast array of metal products to New Jersey:
 - » **No. 1** for unwrought copper;
 - » **No. 1** for iron or steel bars and rods;
 - » **No. 2** for unwrought aluminum;
 - » **No. 4** for iron and steel structures.
- Québec accounts for more than 50% of U.S. imports of primary aluminum for manufacturing in the U.S.
- These components power New Jersey manufacturing industries and the construction sector.
- Québec is notably the No. 1 buyer of New Jersey copper wire.



FORESTRY PRODUCTS

- In 2023, Québec was the 1st supplier of forestry products imports to New Jersey.
- Québec is New Jersey's No. 2 supplier of softwood lumber and joinery and carpentry products—essential materials for the construction sector.
- Tariffs on lumber and other building materials will drive up construction costs, hinder new development, and burden consumers with higher home prices.
- Québec's high-quality materials can be used to build a stronger, more affordable New Jersey.
- Québec is also the world's 1st supplier of New Jersey imports of paper, paperboards and articles made from these materials.

FACTS

- **A trusted economic partner:** Our close collaboration can strengthen and secure an integrated North American economy, making our regional partnership stronger and more resilient, especially in key sectors of collaboration such as renewable energy, green technologies and life science.
- **Shared values:** Québec and New Jersey share strong economic ties and common values, collaborating on women's rights, climate action, and cultural and sports diplomacy, among several other sectors, through longstanding partnerships.
- **A rich and diverse subsoil:** Québec has the most diverse reservoir of critical and mineral resources in Canada and a world-class deposit of rare earths. Québec has 15 of the 18 (83%) of the critical minerals listed for energy by the Department of Energy, and 41 of 50 (82%) of the USGS's minerals list that are considered critical for the U.S. economy and national security.
- **An innovation hub:** Québec has a leading-edge expertise in emerging technologies, such as AI and quantum.



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