



New York—Québec partnership

TRADE RELATIONS

- Bilateral trade reached US\$8.8 billion in 2023.
- The trade between Québec and New York increased by almost 20% in the past 5 years.
- Québec ranks as the 8th largest international supplier of goods to New York.

INVESTING IN NEW YORK

- From 2014 to 2023, Canada ranked 3rd globally in the amount of FDI projects in New York.
 - › Québec ranked 2nd among Canadian provinces.
- Québec companies invested more in New York than larger economies, such as Sweden or South Korea.
- New York ranked as the 1st most popular U.S. state for FDI projects from Québec companies.
- A significant part went to New York renewable energy, ICT and life science sector, enhancing the state's security energy and global competitiveness.

QUÉBEC GOVERNMENT OFFICE IN NEW YORK



TOP NEW YORK EXPORTS TO QUÉBEC

(US\$ MILLION)

| | |
|--|--------------|
| Residues of precious metals | 144.6 |
| Other articles of vulcanized rubber | 35.9 |
| Crude petroleum oil products | 32.9 |
| Household and hygiene papers products | 27.1 |
| Paints and varnished based on polymers | 24.8 |

TOP NEW YORK IMPORTS FROM QUÉBEC

(US\$ MILLION)

| | |
|------------------------------------|----------------|
| Unwrought aluminum | 1,086.6 |
| Copper wire | 708.1 |
| Refined petroleum oil products | 350.4 |
| Electricity | 280.9 |
| Medical instruments and appliances | 258.4 |

CREATING AND MAINTAINING JOBS

- There are more than 170 New York-based companies operating in Québec—any trade barrier could directly impact their success and growth.
- Close to 70 Québec-owned companies operate across the Empire State, creating several hundreds of jobs and contributing to New York economy.



ALUMINUM AND OTHER METAL PRODUCTS

- In 2023, Québec was a key supplier of a vast array of metal products to New York:
 - » **No. 1** for unwrought aluminum;
 - » **No. 1** for copper wire;
 - » **No. 1** for iron and steel structures;
 - » **No. 3** for refined copper.
- Québec accounts for more than 50% of U.S. imports of primary aluminum for manufacturing in the U.S.—a share that climbs to around 80% for New York.
- These components power New York manufacturing industries – of which Québec is one of the main buyers – and the construction sector.



FORESTRY PRODUCTS

- In 2023, Québec was the 2nd supplier of forestry product of New York.
- Québec is New York 2nd supplier of softwood lumber and 3rd of joinery and carpentry products—essential materials for the construction sector.
- Tariffs on lumber and other building materials will drive up construction costs, hinder new development, and burden consumers with higher home prices.
- Québec's high-quality materials can be used to build a stronger, more affordable New York.
- Québec is also the world's 1st supplier of New York wood pulps products, and the 2nd of paper, paperboards and articles made from these materials.

FACTS

- **A trusted economic partner:** Our close collaboration can strengthen and secure an integrated North American economy, making our regional partnership stronger and more resilient, especially in key sectors of collaboration such as renewable energy, green technologies and life science.
- **A valued ally:** New York State and Québec share a wealth of successful partnerships that showcase the power of cross-border collaboration. From clean energy projects and advanced transportation systems to cutting-edge technologies, these initiatives demonstrate how integrated our supply chains are, translating into real jobs and regional benefits on both sides of the border.
- **A leader in energy and environment:** With the Champlain Hudson Power Express (CHPE), Québec will help supply 20% of NYC's annual energy needs and deliver US\$49.5 billion in economic benefits for NYS over 25 years.
- **An innovation hub:** Québec has a leading-edge expertise in emerging technologies, such as AI and quantum.



CONTACT US

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