

# Québec



# strategic

## Texas—Québec partnership

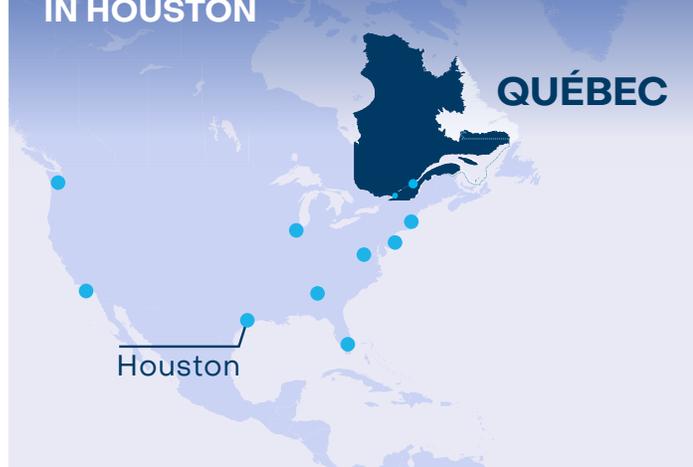
### TRADE RELATIONS

- Bilateral trade reached US\$11.8 billion in 2023.
- Texas is Québec's No. 1 trading partner among U.S. states with US\$9.3 billion worth of trade.
- Québec is an important client of Texas, above larger economies such as France and Germany.

### INVESTING IN TEXAS

- From 2014 to 2023, while Canada ranked 3<sup>rd</sup> globally in the amount of FDI projects in Texas.
  - › Québec ranked 3<sup>rd</sup> among Canadian provinces.
- A significant part of our investment powers Texas with renewable energy, strengthening the state's energy security and sustainability.
- Texas ranked as the 4<sup>th</sup> most popular U.S. state for FDI projects from Québec companies and 2<sup>nd</sup> in terms of dollars invested.
- Québec companies invested more in Texas than larger economies such as Sweden, and the UAE.

### QUÉBEC GOVERNMENT OFFICE IN HOUSTON



### TOP TEXAS EXPORTS TO QUÉBEC

2023 (US\$ MILLION)

Crude petroleum oils	<b>4,017</b>
Refined petroleum oil products	<b>1,067</b>
Parts of aircrafts	<b>512</b>
Biodiesel	<b>211</b>
Ethyl alcohol and other denatured spirits	<b>87</b>

### TOP TEXAS IMPORTS FROM QUÉBEC

2023 (US\$ MILLION)

Turbojets and other gas turbines	<b>669</b>
Aircrafts vehicles	<b>411</b>
Refined petroleum oil products	<b>218</b>
Vehicles for the transport of goods	<b>141</b>
Iron ores	<b>176</b>

# CREATING AND MAINTAINING JOBS

- There are more than 110 subsidiaries of Texas-based companies operating in Québec—any trade barriers could directly impact their success and growth.
- Similarly, over 60 Québec-owned companies operate across the state, creating thousands of jobs and contributing to Texas' economy.



## AEROSPACE

- In 2023, Québec fuels Texas' aerospace industry:
  - » **No. 1** international supplier of aircraft;
  - » **No. 1** for flight simulators;
  - » **No. 2** for turbojets;
  - » **No. 8** for aircraft parts.
- Québec is the 3<sup>rd</sup> largest aerospace hub in the world and is integrated to the North American ecosystem.
- Our companies in Texas stimulate innovation, support the development of a skilled workforce and strengthen the competitiveness of the state's aerospace sector.

## STEEL AND ALUMINUM

- In 2023, Québec was a major supplier of aluminum and steel products to the state:
  - » **No. 1** for aluminum wire;
  - » **No. 2** for bars and rods of steel;
  - » **No. 4** for primary aluminum.
- Québec accounts for more than 50% of U.S. imports of primary aluminum for manufacturing in the U.S.
- Québec is the state's No. 1 international supplier of iron ore in 2023.
- These components power Texas's strategic industries, including the automotive sector.
- Québec proudly ranks as the 2<sup>nd</sup> largest buyer of Texas-made trucks and tractors.

## FACTS

- **A trusted economic partner:** Our close collaboration can strengthen and secure an integrated North American economy against countries that do not play by the rules.
- **A rich and diverse subsoil:** Québec has the most diverse reservoir of critical and mineral resources in Canada and a world-class deposit of rare earths. Québec has 15 of the 18 (83%) critical minerals listed for energy by the DoE, and 41 of 50 (82%) of the USGS's list that are considered critical for the U.S. economy and national security.
- **An innovation hub:** Québec has a leading-edge expertise in emerging technologies, such as AI and quantum.



## CONTACT US

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